

THE REGION'S MONTHLY NEWSPAPER FOR HEALTHCARE PROFESSIONALS & PHYSICIANS

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Biden-Harris Administration Announces Record-Breaking 16.3 Million People Signed Up for Health Care Coverage in ACA Marketplaces During 2022-2023 Open Enrollment Season

Nearly 50% increase in HealthCare.gov signups since President Biden took office, and 3.6 million people signed up for health

care coverage on the Marketplaces for the first time this year

On January 25, 2023, the Biden-Harris Administration announced that a record-breaking more than 16.3 million people have selected an Affordable Care Act (ACA) Marketplace health plan nationwide during the 2023 Marketplace Open Enrollment Period (OEP) that ran from November 1, 2022-January 15, 2023 for most Marketplaces. President Biden promised to strengthen and build on the Affordable Care Act, and this year, the 10th year of ACA Open Enrollment, more Americans signed up for high-quality, affordable health insurance through the ACA Marketplaces than ever before. Since President Biden took office, the number of people who have signed up for an affordable health care plan through HealthCare.gov has increased by nearly 50%. Because of the President's plan, millions of working families saved an average of \$800 on their health insurance premiums last year.

Total plan selections include 3.6 million people (22% of total) who are new to the Marketplaces for 2023, and 12.7 million people (78% of total) who had active 2022 coverage and made a plan selection for 2023 coverage or were automatically re-enrolled. Over 1.8 million more people have signed up for health insurance, or a 13% increase, from this time last year. The 3.6 million plan selections from people who are new to the Marketplaces represent a 21% increase in new-to-Marketplace plan selections over last year.

The Biden-Harris Administration has made expanding access to health insurance and lowering health care costs for America's families a top priority, and under their leadership, the national uninsured rate reached an all-time low earlier this year, and the 2023 Marketplace Open Enrollment Period saw the highest number of plan selections of any year since the launch of the ACA Marketplaces ten years ago.

This year, individuals benefited from a highly competitive Marketplace. Ninety-two percent of HealthCare.gov enrollees had access to options from three or more insurance companies

when they shopped for plans. Also, new standardized plan options were available in 2023 through HealthCare.gov, which helped consumers compare and select plans. Thanks to the Inflation Reduction Act, more people this year continued to qualify for help purchasing quality health coverage with expanded financial assistance, resulting in four out of five people returning to HealthCare.gov being able to find a plan for \$10 or less after-tax credits.

Marketplace and Consumer Type	Cumulative 2023 OEP Plan Selections
Total: All Marketplaces	16,306,448
New Consumers	3,603,067
Returning Consumers[1]	12,703,381
Total HealthCare.gov Marketplaces	12,203,622
New Consumers	3,000,155
Returning Consumers	9,203,467
Total SBMs[2]	4,102,826
New Consumers	602,912
Returning Consumers	3,499,914

Individuals who meet certain conditions may be eligible for a Special Enrollment Period (SEP) and can determine if they qualify by visiting HealthCare.gov, or CuidadoDeSalud.gov, or by calling 1-800-318-2596.

To view the final Marketplace enrollment snapshot report, please visit:

https://www.cms.gov/newsroom/fact-sheets/marketplace-2023-open
-enrollment-period-report-final-national-snapshot

South Florida Hospital News and Healthcare Report's number one goal is top quality healthcare journalism written and edited for the region's most successful, powerful healthcare business executives and professionals.

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