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North Broward Hospital District Board of Commissioners Cuts Millage Rate by 13 Percent

The North Broward Hospital District Board of Commissioners cut taxes by reducing the millage rate, setting a new rate of 1.0855, which is a 13 percent reduction. Last year's millage rate was 1.2483.

The tax cut was achieved through continuous focus on operational improvements and reduction of expenses. It is the seventh consecutive year that the North Broward Hospital

District, d/b/a Broward Health, has reduced the millage rate. This rate reduction, compared to last year's set millage rate results in a tax savings of more than \$19 million for the county.

"It has always been our goal to reduce the system's reliance on property taxes," said Beverly Capasso, Broward Health President/CEO. "We are most proud to have achieved this reduction while also implementing significant expansion projects that provide a higher level of care."

"This is a fantastic achievement that exemplifies Broward Health's commitment to fiscal responsibility," said Andrew Klein, Chairman of the Board of the North Broward Hospital District. "I am committed to ongoing fiscal responsibility in all areas of our operations, while continuing to achieve even higher levels of care, and thank the management team and employees for their dedication to our mission."

The millage rate is a set percentage of property values used to generate tax funds to cover all uncompensated care costs for the Broward Health, which includes four hospitals and Broward Health Community Health Services. Broward Health is the primary care provider for the indigent, uninsured and underinsured living in the northern two-thirds of Broward County.

South Florida Hospital News and Healthcare Report's number one goal is top quality healthcare journalism written and edited for the region's most successful, powerful healthcare business executives and professionals.



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